

2008 BUSINESS LICENSE RENEWAL FOR CONTRACTORS LOCATED IN TOWN

Please submit this form with payment as soon as possible. To avoid late charges, return by April 16th 2008 otherwise a penalty of 10% accrues after April 16th and an additional 10% on the first day of each month thereafter up to a maximum of 50%. **This will be your only notification.**

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If no changes have occurred since last year, skip the following blanks and go to **the Declaration of Gross Receipts** box on the reverse side of this form:

Business Name: _____ Bus. Phone: () _____

Legal Status: Sole Proprietorship _____ Partnership _____ Corporation _____

Business Location Address: _____

Mailing Address (if different): _____

Type of Contractor:

General (15) _____ Heavy Construction (16) _____ Special Trade (17) _____

Contractor License Number: _____

Tax Identification: (only those that apply to you - kept confidential)

Federal Tax ID	State Employer Tax ID	Sales Tax ID	Social Security
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Owner(s)/Corporation Officers Personal Information (no more than three):

Name	Residential Address	Phone
_____	_____	_____
_____	_____	_____
_____	_____	_____

I hereby certify under penalty of perjury that the Gross Receipts/Earnings reported for doing business is true and correct. I understand that this affidavit may be audited against my books and records.

Signature: _____

Date: _____

Each contractor located within the Town limits shall pay an annual business license tax based on gross receipts (see schedule below) less that portion which represents payments to the subcontractors, provided that these subcontractors are licensed and that the general contractor will furnish the Collector with the names and addresses of the subcontractors and the amounts paid to each: *or alternatively* shall pay a flat annual business license tax of \$115.00, **whichever is greater.**

Declaration of Gross Receipts during 2007 (Kept Confidential)

Amount of Gross Receipts/Earnings received during 2008 \$ _____

Less Total Amount paid to Licensed Subcontractors (if any) - _____
 (must submit a list of names and amounts paid on a separate sheet of paper in order to apply this deduction)

Total Earnings/Receipts \$ _____

1. Business Tax due for the 2008 License Period \$ _____
 (see Tax Schedule below)

Plus processing fee \$ 15.00

Total amount due \$ _____

OR

2. A flat annual tax of \$115.00 \$ 115.00
 (whichever is greater #1. Or #2.)

BUSINESS LICENSE TAX SCHEDULE

<u>Gross Receipts/Revenues Received</u>		<u>Tax Amount Due</u>
\$ -0-	to 7,500.....	15.00
7,501	to 15,000.....	30.00
15,001	to 25,000.....	45.00
25,001	to 50,000.....	60.00
50,001	to 100,000.....	100.00
100,001	to 250,000.....	150.00
250,001	to 500,000.....	300.00
500,001	to 750,000.....	450.00
750,001	to 1,000,000.....	600.00
1,000,001	to 2,000,000.....	800.00