



## FINANCIAL ADVISORY COMMITTEE

Thursday, April 15, 2021 – 6:30 p.m.

Online Meeting

Voting Member Attendance: Marie Henrio, Richard Berkson, Lori Lopin, Erik Selvig, Stanley Radke, Forrest Pound

Absent: none

Present Liasons: Helen Yu-Scott, Brian Colbert, Alexis Fineman

Guests: Rob Pankratz, Ben Levine, Mark Pressman

1. Call to order. Welcome and Introductions
2. Open time for public expression

Committee Chair Henrio called for public comment. There was none.

3. Approve Meeting Minutes from March 25, 2021

M/s Lori Lopin to approve minutes from March 25, 2021. Second: Stanley Radke. Ayes: Stanley Radkey, Richard Berkson, Marie Henrio, Erik Selvig.

Noes: None. Abstain: Forrest Pound. Absent: none.

4. Action Items:

- a. Receive report and make recommendation to the Town Council regarding refinancing the Town's Unfunded Accrued Actuarial Liability ("UAL") through the issuance of bonds.
  - Presentation by Wulf & Hansen on Pension Obligation Bond proposal.
  - Lori Lopin motions to bring proposal to Town Council Meeting on April 27, 2021. Second: Erik Selvig. Ayes: Lori Lopin, Erik Selvig, Richard Berkson, Stanley Radkey, Forrest Pound, Marie Henrio. Noes: None. Abstain: None.
  - Committee Chair Henrio called for public comment. There was none.

5. Committee comments and requests for future agenda Items

- Presentation of Proposed 2021-2022 Budget /  
Joint meeting with the Capital Program Monitoring Committee  
Forrest Pound unavailable on proposed date of May 6, 2021
- Measure D, TBD
- Pension Policy, TBD

6. Meeting scheduling for next meeting dates and times

May 6, 2021, 6:30pm

7. Adjourned at 7:58pm

Respectfully Submitted,  
Robyn Clifford  
Administrative Services Technician