



FINANCIAL ADVISORY COMMITTEE

Thursday, June 25, 2020 – 6:30 p.m.

Online Meeting

Voting Member Attendance: Marie Henrio, Richard Berkson, Stanley Radtke, Lori Lopin, Forrest Pound
Absent: Erik Selvig

Liaisons: Ford Greene, John Wright, Dave Donery, Helen Yu-Scott

1. Welcome and Introductions (Marie Henrio, Chair)
2. Approval of Minutes: Minutes of May 28, 2020

M/s, Lori Lopin, Stanley Radtke to approve minutes of May 28, 2020. Ayes: Marie Henrio, Richard Berkson, Stanley Radtke, Lori Lopin Noes: None Abstain: Forrest Pound Absent: Erik Selvig

3. Presentation: Introduction to CalPERS Unfunded Liabilities

Presented by John McCauley, CPA (retired) and current Vice Mayor for the City of Mill Valley.

Eric Selvig joins meeting at 7 pm.

4. Committee comments and requests for future agenda Items
 - Discussion items for future meetings were as follows:
 - Creation of a Financial Document that is more digestible with condensed documentation.
 - Creation of financial transparency pages on the website or a simplified FAQ type page. A subcommittee consisting of Marie Henrio and Richard Berkson to work with staff liaisons to discuss.
 - Review budget document before the next budget adoption.
 - Town Funds 101

- Measure D
- Cost reduction and revenue increase possibilities
- Sharing Library Services and other cost sharing opportunities
- Police department budget

5. Meeting scheduling for next meeting dates and times

The next meeting date will be August 27 at 6:30 PM

6. Adjourned at 8:06 PM

Respectfully Submitted,

Carla Kacmar