

July 21st 1910

The Board of Trustees of the Town of San Anselmo met in regular adjourned session at their meeting place designated by Ordinance this date.

Pres. W. E. Jones called the meeting to order at 9-30 P.M. with Trustees Gagan, Schrader, Stratford & Jones present.

Absent Trustee Whitaker.

Owing to the absence of Clerk A. A. Moore the chair appointed Trustee Gagan Clerk pro-tem.

The reading of the minutes was dispensed with.

The Ordinance entitled "Providing for the issuance of Municipal Bonds of the Town of San Anselmo, in the amount of thirty two thousand dollars $\{32,000^{00}\}$ payable in 32 years, with interest at the rate of 5% per annum payable semi-annually" introduced and first read July 14th was read and adopted as Ordinance #70 of the Town of San Anselmo on motion of Trustee Stratford seconded by Trustee Schrader by the following vote:

Ayes Trustees Gagan, Schrader, Stratford and Jones.

Noes None.

Absent Trustee Whitaker.

Trustee Stratford introduced the following resolution and moved its adoption to-wit: -

The Board of Trustees of the Town of San Anselmo do ordain as follows:

That the Clerk of the Town of San Anselmo is hereby directed to publish once a week for Two (2) successive weeks, in The Independent, a weekly newspaper published in the County of Marin, State of California, a notice inviting proposals to purchase Municipal Improvement Bonds of said Town, in

the following form:

NOTICE OF SALE OF MUNICIPAL IMPROVEMENT

BONDS OF THE TOWN OF SAN ANSELMO, CALIFORNIA.

Sealed proposals will be received by the Clerk of the Town of San Anselmo, Marin County, California, at 8.30 o'clock P. M., on Thursday, the 11th day of August, 1910, to purchase any or all of the Municipal Improvement Bonds of said Town of San Anselmo, of the face value of Thirty-two thousand Dollars (\$32,000.00), said bonds are Thirty-two (32) year serials and are Thirty-two (32) in number, of the denomination of One thousand Dollars (\$1,000.00) each, dated August 1st, 1910, bearing interest from their date until maturity at the rate of Five per cent (5%) per annum, payable semi-annually, on the first day of August and the first day of February in each year, beginning February 1st, 1911, principal and interest payable in Gold Coin of the United States, at the office of the Treasury of said Town. Said bonds are divided in their numerical order from lowest to highest numbers of bonds into Thirty-two (32) series of One (1) bond each, whereof the first series, consisting of Bond No. 1, is due and payable on the 1st day of August, 1911, and One (1) series is due and payable on the 1st day of August in each year thereafter until and including the year 1942, in which last mentioned year the thirty-second series, consisting of Bond No. 32, becomes due and payable. Said bonds are issued under the authority of the Act of the Legislature of the State of California, entitled: "An Act authorizing the incurring of indebtedness by cities, towns and municipal corporations for municipal improvements, and regulating the acquisition, construction and completion thereof", (which became a law on February 25th, 1901), and of all Acts amendatory thereof and supplemental thereto, and in accordance with the provisions of law and the ordinances of said Town.

No proposals for said bonds will be entertained at less than their face value, together with accrued interest to the date of their delivery, and all bids for the purchase of said bonds must be absolutely unconditional and each bid must

be accompanied by a certified check upon a solvent bank in California, in an amount equal to Five per cent (5%) of such bid, which check must be made payable to the Treasurer of the Town of San Anselmo, as security that the bidder will purchase and pay for said bonds in accordance with his proposal, in the event that the bid is accepted. Said bids will be opened at 8.30 o'clock P. M., on August 11th, 1910, by the Board of Trustees of said Town, which Board reserves the right to reject all or any bids.

RESOLVED further that this Board of Trustees will meet at 8.30 o'clock P. M., on ~~Thursday~~ Friday, August 11th, 1910, at the Town Hall in San Anselmo, to open and examine any bids for said bonds which may then have been received, and to award said bonds to the successful bidder or bidders in accordance therewith, in their discretion.

The motion to adopt said resolution was recorded by Trustee Schrader and unanimously carried by vote of all the members present.

Trustee Gagan moved to pass the following bills and allow same for payment by warrant on the Treasurer. Recorded by Trustee Stratford and duly carried.

Wm. R. McLaren	\$4.50
Llysher & Safargue	28.50
Geo. A. Martin	25.00

Trustee Stratford moved to adjourn to meet Tuesday evening August 2nd 1910. Recorded by Trustee Schrader and carried.

Attest
 Charles R. Gagan
 Clerk pro-tem.

Read and approved Sept. 15th 1910.