

TOWN OF SAN ANSELMO

RESOLUTION NO. 4203

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SAN ANSELMO SETTING THE 2017-2018 TAX REQUIREMENT FOR GENERAL OBLIGATION BONDS, SERIES 2003 AND SERIES 2011

WHEREAS, on June 6, 1995, the voters of San Anselmo approved Ordinance No. 964 authorizing the issue of general obligation bonds in the principal amount of \$10.8 million to finance improvements to streets, storm drains, and the library building; and

WHEREAS, the Town of San Anselmo has sold the general obligation bonds in four installments, the Series 1995 Bonds of \$2.125 million, the Series 1997 Bonds of \$3.55 million, the Series 2000 bonds of \$2.56 million, and the Series 2003 bonds of \$2.565 million; and

WHEREAS, on April 21, 2011 the Town of San Anselmo refinanced the Series 1995 Bonds, the Series 1997 Bonds and the Series 2000 Bonds in the amount of \$5.955 million; and

WHEREAS, the partial repayment of the Series 2003 bonds and Series 2011 bonds will take place in the 2017-2018 fiscal year,

NOW, THEREFORE, BE IT HEREBY RESOLVED that the tax rate for the general obligation bonds Series 2003 shall be 0.5 cents per \$100 of assessed valuation and the tax rate for the general obligation bonds Series 2011 shall be 1.9 cents per \$100 of assessed valuation during the 2017-2018 fiscal year.

I hereby certify that the foregoing Resolution was passed and adopted by the San Anselmo Town Council at a regular meeting thereof held on the 13th day of June 2017, by the following vote, to wit:

AYES: Coleman, McInerney, Greene, Brown, Wright

NOES: None

ABSENT: None

ABSTAIN: None



Kay Coleman, Mayor

ATTEST:



Carla Kacmar, Town Clerk