RESOLUTION NO. 4266

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SAN ANSELMO
APPROVING THE ADOPTION OF THE PUBLIC AGENCIES POST-EMPLOYMENT
BENEFITS TRUST ADMINISTERED BY PUBLIC AGENCY RETIREMENT
SERVICES (PARS)

WHEREAS, PARS has made available the PARS Public Agencies Post-Employment Benefits
Trust (the “Program”) for the purpose of pre-funding pension obligations and/or OPEB
obligations; and

WHEREAS, the Town of San Anselmo (“Town”) is eligible to participate in the Program, a
tax-exempt trust performing an essential governmental function within the meaning of Section
115 of the Internal Revenue Code, as amended, and the Regulations issued there under, and is
a tax-exempt trust under the relevant statutory provisions of the State of California; and

WHEREAS, the Town’s adoption and operation of the Program has no effect on any current
or former employee’s entitlement to post-employment benefits; and

WHEREAS, the terms and conditions of post-employment benefit entitlement, if any, are
governed by contracts separate from and independent of the Program; and

WHEREAS, the Town’s funding of the Program does not, and is not intended to, create any
new vested right to any benefit nor strengthen any existing vested right; and

WHEREAS, the Town reserves the right to make contributions, if any, to the Program.

NOW THEREFORE BE IT RESOLVED, by the Town Council of the Town of San
Anselmo that:

1. The Town Council hereby adopts the PARS Public Agencies Post-Employment Benefits
   Trust, effective March 26, 2019; and

2. The Town Council hereby appoints the Town Manager or his/her designee as the Town’s
   Plan Administrator for the Program; and

3. The Town’s Plan Administrator is hereby authorized to execute the PARS legal and
   administrative documents on behalf of the Town and to take whatever additional actions
   are necessary to maintain the Town’s participation in the Program and to maintain
   compliance with any relevant regulation issued or as may be issued; therefore, authorizing
   him/her to take whatever additional actions are required to administer the Town’s Program.

I hereby certify that the foregoing resolution was passed and adopted by the San Anselmo
Town Council at a regular meeting thereof, held on the 26th day of March 2019, by the
following vote, to wit:
Resolution No. 4266, Approving Pension Trust with PARS
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AYES: Brown, Colbert, Coleman, Wright

NOES: None

ABSENT: Greene

ABSTAIN: None

Matt Brown, Mayor

ATTEST:

Carla Kacmar, Town Clerk