

TOWN OF SAN ANSELMO

RESOLUTION NO. 4299

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SAN ANSELMO ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2019-2020

PURSUANT TO Government code Section 7910, and based on documentation submitted by the Town Manager, and acknowledging that the documentation has been available to the public for the required period of time;

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Town Council of the Town of San Anselmo establishes the appropriations limit for the Town of San Anselmo for fiscal year 2019-2020 under Article XIII-B of the State constitution, as shown on Exhibit "A", in the amount of \$14,027,357 and

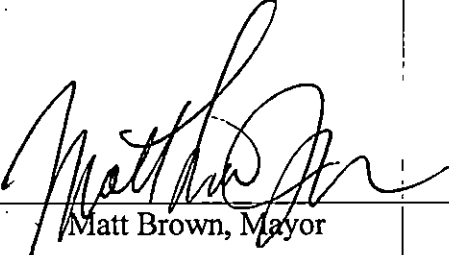
I hereby certify that the foregoing resolution was duly passed and adopted at a regular meeting of the San Anselmo Town council held on the 24th day of September 2019 by the following vote:

AYES: Brown, Greene, Fineman, Colbert, Wright

NOES: None

ABSENT: None

ABSTAIN: None



Matt Brown, Mayor

Attest:



Carla Kacmar, Town Clerk

Attachment: **Exhibit A** – Annual Appropriations Limit Calculation
 Exhibit B – Appropriations Limit Calculation Summary for FY2019-20

Town of San Anselmo
APPROPRIATIONS LIMIT CALCULATION
Fiscal Year 19-20 Adopted Budget

Appropriation Growth Factors - Population & Cost of Living Adjustments

EXHIBIT A

Fiscal Year	Change Cost of Living Indices [1]		Change in Population [4]		Growth Factor	Prior Year Limit	Current Year Appropriations Limit [5]
	Per Capita Personal Income [2]	Annual Non-Residential Assessed Valuation Growth to Total Growth [From #6.1][3]	San Anselmo	Marin County			
	Apply Highest Factor		Apply Highest Factor		[Highest Cost of Living times Population]	Growth Factor times Prior Year Limit	
86/87							\$ 3,159,327
87/88	3.470	n/a	-0.290	0.700	1.041940	\$ 3,159,327	\$ 3,291,829
88/89	4.660	n/a	0.110	0.920	1.056230	\$ 3,291,829	\$ 3,476,929
89/90	5.190	n/a	0.520	1.240	1.064940	\$ 3,476,929	\$ 3,702,720
90/91	4.210	0.103	1.140	1.480	1.057520	\$ 3,702,720	\$ 3,915,701
91/92	4.140	n/a	0.280	1.550	1.057540	\$ 3,915,701	\$ 4,141,010
92/93	0.640	n/a	1.220	1.790	1.011390	\$ 4,141,010	\$ 4,188,177
93/94	2.720	n/a	1.310	1.750	1.045180	\$ 4,188,177	\$ 4,377,398
94/95	0.710	0.479	0.380	1.200	1.019190	\$ 4,377,398	\$ 4,461,401
95/96	4.720	1.171	2.390	1.220	1.072230	\$ 4,461,401	\$ 4,783,648
96/97	4.670	1.559	1.160	1.430	1.061670	\$ 4,783,648	\$ 5,078,655
97/98	4.670	-0.325	1.250	1.640	1.063870	\$ 5,078,655	\$ 5,403,029
98/99	4.150	0.360	1.110	1.560	1.057750	\$ 5,403,029	\$ 5,715,054
99/00	4.530	0.224	1.190	1.620	1.062230	\$ 5,715,054	\$ 6,070,702
00/01	4.910	0.341	1.050	1.820	1.068190	\$ 6,070,702	\$ 6,484,663
01/02	7.820	2.071	0.070	0.720	1.085960	\$ 6,484,663	\$ 7,042,084
02/03	-1.270	0.866	0.410	0.810	1.016830	\$ 7,042,084	\$ 7,160,603
03/04	2.310	0.185	0.350	0.770	1.030980	\$ 7,160,603	\$ 7,382,438
04/05	3.280	1.977	-0.060	2.530	1.058930	\$ 7,382,438	\$ 7,817,485
05/06	5.260	0.999	-0.100	0.330	1.056070	\$ 7,817,485	\$ 8,255,811
06/07	3.960	0.216	0.530	0.740	1.047290	\$ 8,255,811	\$ 8,646,229
07/08	4.420	0.055	0.550	0.970	1.054330	\$ 8,646,229	\$ 9,115,978
08/09	4.290	0.587	1.030	0.930	1.053640	\$ 9,115,978	\$ 9,604,959
09/10	0.620	0.288	0.690	0.810	1.014350	\$ 9,604,959	\$ 9,742,791
10/11	-2.540	0.002	0.790	0.930	1.009320	\$ 9,742,791	\$ 9,833,593
11/12	2.510	0.209	0.810	0.900	1.034330	\$ 9,833,593	\$ 10,171,181
12/13	3.770	0.645	1.020	1.050	1.048600	\$ 10,171,181	\$ 10,665,500
13/14	5.120	1.314	0.280	0.420	1.055620	\$ 10,665,500	\$ 11,258,715
14/15	-0.230	-0.185	0.390	0.420	1.008080	\$ 11,258,715	\$ 11,326,943
15/16	3.820	0.047	0.690	0.730	1.045780	\$ 11,326,943	\$ 11,845,490
16/17	5.370	0.033	0.170	0.330	1.057180	\$ 11,845,490	\$ 12,522,816
17/18	3.690	0.075	0.060	0.180	1.038770	\$ 12,522,816	\$ 13,008,325
18/19	3.670	0.340	0.140	0.170	1.038460	\$ 13,008,325	\$ 13,508,625
19/20	3.850	0.384	-0.050	-0.010	1.038400	\$ 13,508,625	\$ 14,027,357

[1] From State Department of Finance per Article XIII B of the California Constitution every May 1st for following Fiscal Year Appropriations Calculation. A 1991 amendment to Article XIII-B dropped use of the CPI and allowed for revising limit with PCI or Growth in non-residential assessed valuation and City or County population growth factors back to FY 87-88. The City may selection by resolution the growth factors to be used to calculate the annual Appropriations Limit. The shaded area indicate the highest factor used in calculation for the individual Fiscal Year.

[2] Per Capita Personal Income - California 4th Quarter - Calculated by State Department of Finance

[3] Determination of the annual growth in non-residential assessed valuation is from the Marin County Auditor-Controller's Office. Data for FY 87/88 to 89/90 and 91/92 to 93/94 is unavailable.

[4] Population changes are from the State Department of Finance Demographic unit and updated as of January of each year.

[5] Appropriations Limit calculation has been revised to correct factors and mathematical calculations from FY 87/88 to 16/17. The compounding factors and change in the limits have significantly increased the Appropriations limit by \$2,591,088 from FY 87/88 to 16/17.

Town of San Anselmo

Appropriations Limit Calculation Summary

Fiscal Year 19-20 Adopted Budget

Prior Year Appropriation Limit	\$ 13,508,625
Allowed Compounded Percentage Increase from Prior Year [1]	
Statewide Per Capita Personal Income	3.850%
County Population Growth From State Dept of Finance	-0.010%
Compounded Percentage as an Adjustment Factor	3.840%
Growth Factor Adjustment Amount to Appropriation Limit	518,731
Current Year Appropriation Limit From Growth Factors	14,027,357
Annual Other Adjustments to Limit [1]	1,199,773
Current Year Appropriations Limit	15,227,130
Current Year Adopted Budget Appropriations From Proceeds of Taxes [2]	
Proceeds of Taxes From Adopted Budget [3]	16,415,375
Less Allowable Exclusion of Certain Appropriations [3]	(4,800,359)
Current Year Appropriations Subject to Appropriation Limit	11,615,016
Current Year Appropriations Under the Appropriation Limit	\$ (3,612,113)
Percentage Under the Limit	-24%

(1) Article XIIIb allowed annual adjustments to the Appropriations Limit after calculation of annual growth factors			
Other Adjustments to Limit			
Measure D - 2013 Sales Tax Override	925,000		
Measure E - 2014 Library Override	274,773		
Total Additional Adjustments to Limit	1,199,773		
(2) Proceeds of Taxes are certain revenues as defined by State Law and League of California Cities Article XIII B Appropriations Limit Uniform Guidelines. See Worksheets for details.			
(3) Summary of worksheets for above calculations of Appropriations Limit and Appropriations Subject to Limit.			
Summary of Appropriations From Proceeds of Taxes	From Non Proceeds of Taxes	From Proceeds of Taxes	Total Appropriations
General Fund	2,480,341	14,426,482	16,906,823
Special Revenue Funds	7,497,737	1,988,893	9,486,630
Total Proceeds and Non Proceeds of Taxes	9,978,078	16,415,375	26,393,453
Summary of Exclusions			
Court Order Costs	355,045		
Federal Mandates	2,344,514		
Qualified Capital Outlay Over \$100,000 and 10+ year life	2,100,800		
Qualified Debt Service	4,800,359		
Total Exclusions to Appropriations Subject to Limit	4,800,359		