

(L a n e #70)

PROVIDING FOR THE ISSUANCE OF MUNICIPAL BONDS OF THE TOWN OF SAN ANSELMO, IN THE AMOUNT OF THIRTY-TWO THOUSAND DOLLARS (\$32,000.00) PAYABLE IN 30 YEARS, WITH INTEREST AT THE RATE OF 5% PER ANNUM, PAYABLE SEMI-ANNUALLY.

The Board of Trustees of the Town of San Anselmo do ordain as follows:

SECTION 1: That all of the requirements of law have been complied with in calling and holding the special election, held in the Town of San Anselmo, on Thursday, the 7th day of July, 1910, at which election six (6) propositions for issuance of bonds of said Town were submitted to the voters thereof.

SECTION 2: That at eight o'clock P. M., Monday, July 11th, 1910, the first Monday after said election, the said Board of Trustees met in special public session in said Town, at its meeting place designated by Ordinance, to canvass the returns of said election, whereupon the Clerk of said Town, being in attendance, produced all the returns of said special election, which were in due form and as by law prescribed, and which had been duly returned to, and filed with, said Clerk by the election officers, and then and there the said Board of Trustees proceeded to make a canvass of said returns in public by opening said returns, and by estimating the vote of said Town, for and against each of the six (6) propositions voted upon at said election, and by declaring the result thereof, and the said Board of Trustees did then and there, as soon as said result was so declared, cause a statement of the result of said election to be entered on the minutes of said meeting by the Clerk of said Town, in accordance with the provisions of section 1282 of the Political Code of California, which entry was thereupon duly made upon the records of said Board. That as the result of said canvass, said Board of Trustees did determine and declare, and does hereby certify, and said statement so entered by the Clerk, shows that each of said six (6) propositions received, at said special election, the affirmative vote of more than two-thirds of all the voters voting at said special election, and that by said special election, the issuance of the bonds of said Town of ~~the amount~~ specified in each of said six (6) propo-

sitions, amounting in all to the principal sum of Thirty-two thousand Dollars (\$32,000.00), was authorized.

SECTION 3: That the Town of San Anselmo shall incur a bonded indebtedness in the aggregate principal sum of Thirty-two thousand Dollars (\$32,000.00), as specified in said six (6) propositions, as set forth in Ordinance No. 69 of said Town, that is to say:

A bonded indebtedness of Thirteen thousand, five hundred Dollars (\$13,500.00), for the cost of street work, consisting of grading, draining and macadamizing, rounding up and culverts.

A bonded indebtedness of Three thousand Dollars (\$3,000.00), for the cost of acquiring a right of way extending from Laurel Avenue to Scenic Avenue, and grading, macadamizing and draining the same, and grading, macadamizing and draining the streets connecting Rose Valley Avenue with Oak Street and Magnolia Avenue with Tamalpais Avenue.

A bonded indebtedness of Six thousand Dollars (\$6,000.00), for the cost of a concrete bridge.

A bonded indebtedness of Five thousand Dollars (\$5,000.00), for the cost of acquiring a site for a town hall, including building for a town hall and fire-house thereon.

A bonded indebtedness of Two thousand Dollars (\$2,000.00), for the cost of a street sprinkling system.

A bonded indebtedness of Twenty-five hundred Dollars (\$2500.00), for the cost of fire apparatus, including electric fire alarm system.

SECTION 4: That the bonds of said Town, for the payment of said indebtedness so to be incurred, shall issue as hereinafter set forth, and shall be sold in accordance with law and with the terms of this Ordinance. Said bonds shall be negotiable in form, and of the character known as serial, and shall be Thirty-two (32) in number, and numbered from 1 to 32, both inclusive, and shall be of the denomination of One thousand Dollars (\$1,000.00) each, and shall bear interest from their date until their maturity at the rate of Five per cent (5%) per annum, payable semi-annually, which interest shall be evidenced by coupons attached to said bonds respectively, and each of said coupons

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shall represent six months interest on the principal of the bond to which it is attached. The principal and interest of said bonds shall be payable at the Treasury of said Town of San Anselmo, in United States Gold Coin. said bonds shall be dated August 1st, 1910, and the interest coupons shall be payable on the first day of August and the first day of February in each year until and at the respective dates of maturity of said bonds, the first coupon on each bond being made payable on February 1st, 1911. said Thirty-two (32) bonds shall be divided into Thirty-two (32) series, which series shall be respectively numbered from One (1) to Thirty-two (32), both inclusive, and each series shall consist of ^{of said} One (1) bonds and shall be One-thirty-second ($1/32$) part of the whole amount of said indebtedness, and shall mature and be paid at the respective dates hereinbelow set forth, that is to say:

Series No. 1	consisting of Bond No. 1, on August 1st, 1911;
Series No. 2	consisting of Bond No. 2, on August 1st, 1912;
Series No. 3	consisting of Bond No. 3, on August 1st, 1913;
Series No. 4	consisting of Bond No. 4, on August 1st, 1914;
Series No. 5	consisting of Bond No. 5, on August 1st, 1915;
Series No. 6	consisting of Bond No. 6, on August 1st, 1916;
Series No. 7	consisting of Bond No. 7, on August 1st, 1917;
Series No. 8	consisting of Bond No. 8, on August 1st, 1918;
Series No. 9	consisting of Bond No. 9, on August 1st, 1919;
Series No. 10	consisting of Bond No. 10, on August 1st, 1920;
Series No. 11	consisting of Bond No. 11, on August 1st, 1921;
Series No. 12	consisting of Bond No. 12, on August 1st, 1922;
Series No. 13	consisting of Bond No. 13, on August 1st, 1923;
Series No. 14	consisting of Bond No. 14, on August 1st, 1924;
Series No. 15	consisting of Bond No. 15, on August 1st, 1925;
Series No. 16	consisting of Bond No. 16, on August 1st, 1926;
Series No. 17	consisting of Bond No. 17, on August 1st, 1927;
Series No. 18	consisting of Bond No. 18, on August 1st, 1928;
Series No. 19	consisting of Bond No. 19, on August 1st, 1929;
Series No. 20	consisting of Bond No. 20, on August 1st, 1930;
Series No. 21	consisting of Bond No. 21, on August 1st, 1931;
Series No. 22	consisting of Bond No. 22, on August 1st, 1932;

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Dollars (\$32,000.00), all of like date and tenor, has been issued at different times, issued by said Town of San Anselmo, for the purpose of providing money for the acquisition, construction and completion of certain municipal improvements of said Town, consisting of street work, the acquisition of a street, the construction of a concrete bridge, the acquisition of a site for a town hall, including the construction of a building for a town hall and firehouse thereon, the acquisition of a street sprinkling system, and the acquisition of fire apparatus, including electric fire alarm system, under and in pursuance of, and in conformity with, the provisions of an Act of the Legislature of the State of California, entitled: 'An Act authorizing the incurring of indebtedness by cities, towns and municipal corporations for municipal improvements, and regulating the acquisition, construction or completion thereof (became a law under constitutional provision without Governor's approval, February 25th, 1901), and the Acts of said Legislature amendatory thereof or supplemental thereto; and pursuant to, and in strict conformity with, the Constitution and laws of the State of California, and with the ordinances of said Town; and pursuant to, and in conformity with, the affirmative vote of more than two-thirds of all of the voters voting at a special election duly and regularly called, held and conducted in said Town of San Anselmo, on the 7th day of July, 1910.

It is hereby certified that all conditions, acts and things essential to the validity of this bond exist, have happened and have been done, and that every requirement of law affecting the issue thereof has been duly complied with, and that the issue of bonds of which this is one is within every debt and other limit prescribed by the laws or Constitution of California, and that a sinking fund has been duly constituted to pay the principal and interest thereon at maturity.

The faith and credit of said Town, and all the property in said Town, are hereby pledged to the punctual payment of the principal and interest of this bond, according to its terms.

Both principal and interest of this bond are payable in Gold coin of the United States of America, at the

Treasury of said town San Anselmo.

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IN WITNESS WHEREOF, the said Town of San Anselmo has caused this bond to be signed by the President of its Board of Trustees, and by its Treasurer, and has caused the Clerk of said Town to countersign this bond and to affix the corporate seal of said Town thereto, and has caused each of the interest coupons attached hereto to be signed by its Treasurer, all on the 1st day of August, in the year 1910.

TOWN OF SAN ANSELMO

By _____
President of Board of Trustees.

(Seal of Town)

Treasurer of said Town.

Countersigned

Clerk of said Town.

That said coupons shall each be substantially in the following form, namely:

'Coupon No..... \$25.00

On the first day of _____, 19___, the Town of San Anselmo will pay to the bearer hereof, at the Treasury of said Town, in the County of Marin, State of California, the sum of Twenty-five Dollars (\$25.00) in United States Gold Coin, for the semi-annual interest then due on its Municipal Improvement Bond No. _____.

Dated August 1st, 1910.

Treasurer of said Town of San Anselmo.'

SECTION 7: That the President of said Board of Trustees of the Town of San Anselmo, namely: W. E. Jones, (who is its chief executive) and the Treasurer of said Town, namely: L. R. S. Holmes, be, and they hereby are, authorized and directed, respectively as such officers, to sign each of said bonds; and the Clerk of said Town, namely: A. A. Moore, is hereby authorized and

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directed to countersign the same and to affix the corporate seal of said Town thereto; and the said Treasurer is hereby authorized and directed to sign each of said interest coupons, either in his own hand, or by lithograph or engraved fac-simile of his signature, and such signing, countersigning and sealing shall be a sufficient and binding execution of each and every such bond and coupon by said Town.

SECTION 8: The Board of Trustees of said Town shall at the time of fixing the general tax levy, and in the manner for such general tax levy provided, levy and collect annually each year until said bonds are paid, or until there shall be a sum in the Treasury of said Town set apart for that purpose, to meet all sums becoming due for principal and interest on said bonds, a tax sufficient to pay the annual interest on said bonds, and also such part of the principal thereof as shall become due before the time for fixing the next general tax levy. The taxes herein required to be levied and collected, shall be in addition to all other taxes levied for municipal purposes, and shall be collected at the same time and in the same manner as other municipal taxes are collected, and shall be used for no other purpose than the payment of said bonds and accruing interest. A sinking fund shall be kept by the Treasurer of said Town, and shall be designated on the books of said Town as "Municipal Improvement Bond Sinking Fund No. 2", and the proceeds of the annual tax levies for payment of the principal and interest of said bonds shall be paid into said sinking fund as soon as collected, and shall remain in such sinking fund until required for the respective payments of principal and interest, as aforesaid; and when the several payments of principal and interest shall fall due, the Treasurer of said Town and his respective successors in office are hereby authorized, directed and ordered to pay, out of the moneys in such sinking fund, the amount or amounts of principal and interest of said bonds at maturity, when demand shall be made therefor as by law provided, and none of the moneys paid into said sinking fund shall be used for any other purpose than the payment of the principal and interest of said bonds.

until the whole amount of the same shall have been paid.

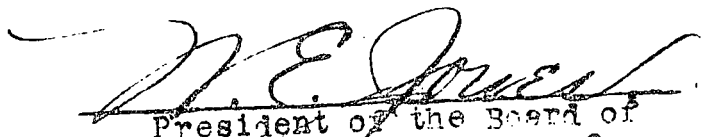
SECTION 8: There is also hereby constituted and established a fund to be known and designated as "Municipal Improvement Fund No. 1", which shall be kept by the Treasurer of said town, and all proceeds of said bonds shall be placed in the Municipal Treasury to the credit of said fund last mentioned, and shall be applied exclusively to the purposes and objects mentioned in said Ordinance No. 80 of said town in the ratio of the sums limited and apportioned to the said several purposes and objects of said Ordinance.

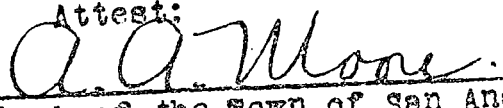
SECTION 10: The clerk of said town is directed to cause to be lithographed or engraved a sufficient number of blank bonds and coupons of suitable quality, and to fill in the blanks thereof to comply with this Ordinance, and to deliver the said bonds and coupons ready for signature by the proper officers to the Treasurer of said town, who shall safely keep the same until they shall be executed and delivered to the purchasers.

SECTION 11: said bonds shall be sold by this Board of Trustees at such time and in such manner as it may hereafter order by resolution, but for not less than par and accrued interest.

SECTION 12: This Ordinance shall take effect and be in force from and after its passage and approval.

Adopted and passed by the Board of Trustees, this 21st day of July, 1910.


President of the Board of Trustees of the Town of San Anselmo.

Attest:

Clerk of the Town of San Anselmo.

Ordinance #70

Presented to and approved by the Board of Trustees on 21st

of July, 1910.

[Signature]
President of the Board of Trustees of the Town of San Anselmo.

I hereby certify that the foregoing Ordinance was introduced and read at a regular meeting of the Board of Trustees of the Town of San Anselmo, held on Thursday, the 14th day of July, 1910, and that said Ordinance was thereafter passed and adopted by said Board of Trustees at a regular adjourned meeting of the Board, held on the 21st day of July, 1910, by the following vote:

- Ayes: Trustees Hagan, Schrade, Straford and Jones.
- Noes: None
- Absent: Trustee Wintaker.

And I further certify that said Ordinance was presented to and signed and approved by the President of said Board of Trustees, on the 21st day of July, 1910.

[Signature: A. A. Moore]
Clerk of the Town of San Anselmo.

STATE OF CALIFORNIA, }
COUNTY OF MARIN, } ss.
TOWN OF SAN ANSELMO. }

I, A. A. MOORE, Town Clerk of the Town of San Anselmo and ex-officio Clerk of the Board of Trustees of said Town, hereby certify that the foregoing is a full, true and correct copy of an ordinance regularly and duly passed at a regular adjourned meeting of the Board of Trustees of said Town not less than five days after the date of its introduction.

That the said ordinance was numbered 70 and entitled Providing for the issue of Municipal Bonds of the Town of San Anselmo, in the amount of \$32,000.00 payable in 32 years, to be paid in semi-annual installments of \$1,000.00 per annum, payable in semi-annual installments of \$500.00 per annum, with interest at the rate of 5% per annum.

That the said ordinance was thereafter duly posted in accordance with law and order of said Board of Trustees in three conspicuous places in said Town.

In witness, whereof, I have hereunto set my hand and affixed the Corporate Seal of the Town of San Anselmo, at my office in said Town, this 28th day of July, 1910.

[Signature: A. A. Moore]
Clerk of the Town of San Anselmo.