NOT CODIFIED

ORDINANCE NO. 702

AN ORDINANCE OF THE CITY COUNCIL

(Name of Governing Body)

of the City of San Anselmo

(Name of Public Agency)

authorizing an

AMENDMENT TO THE CONTRACT BETWEEN THE San Anselmo City Council

(Governing Body)

AND THE BOARD OF ADMINISTRATION OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

The City Council of the City of San Anselmo

(Name of Governing Body) (Name of Public Agency)

does ordain as follows:

SECTION 1. That an amendment to the Contract between the City Council

(Name of Governing Body) and the Board of

(Name of Public Agency)

Administration, California Public Employees' Retirement System is hereby authorized, a copy of said amendment being attached hereto, marked "Exhibit A", and by such reference made a part hereof as though herein set out in full.

SECTION 2. The Mayor of the City of San Anselmo is hereby authorized, empowered, and directed to execute said amendment for and on behalf of said Agency.

SECTION 3. This Ordinance shall take effect 30 days after the date of its adoption, and prior to the expiration of 15 days from the passage thereof shall be published at least once in the Ross Valley, a newspaper of general circulation, published and circulated in the City of San Anselmo and thenceforth and thereafter the same

shall be in full force and effect.

Adopted and approved this 24th day of February, 1976.

[Signature]

(Presiding Officer)

JOHN H. COLTEAUX, MAYOR

Attest:

[Signature]

Sheindorf

Clerk

PERS-ACT-11 (Amendment) (9/71)
EXHIBIT A

AMENDMENT TO CONTRACT BETWEEN THE
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
CITY COUNCIL
OF THE
CITY OF SAN ANSELMO

The Board of Administration, Public Employees' Retirement System, hereinafter referred to as Board and the CITY-COUNCIL of the CITY OF SAN ANSELMO, hereinafter referred to as Public Agency, having entered into a contract under date of April 24, 1959, effective July 1, 1959, as amended effective January 1, 1964, November 1, 1966, December 1, 1968, December 1, 1972, July 1, 1975, September 1, 1973, September 28, 1973, and June 27, 1974, and as provided by Chapters 170 and 316, Statutes of 1971, which provide for participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

A. The following sub-paragraphs shall be added to Paragraph 8 of said contract:

8(c) Section 20024.2 (defining "final compensation" on the basis of average compensation earnable during the year immediately preceding retirement or any other one-year period elected by the member).

(a) Section 20930.3 (providing service credit up to four years for any continuous military or merchant marine service for persons who are members because of employment by Public Agency).

B. Paragraph 8.5 shall be added to said contract:

8.5 Public Agency, in accordance with Section 20740, Government Code shall cease to be an "employer" for purposes of Chapter 6 of the Public Employees' Retirement Law effective as of the effective date of this amendment to this contract. Accumulated contributions of the Public Agency as of the date of such amendment shall be fixed and determined as provided in Section 20759, Government Code and such accumulated contributions and contributions hereafter made shall be held by the Board as provided in Section 20759, Government Code.

C. Paragraphs 9(a) and 9(b) shall be stricken from said contract and the following paragraphs shall be substituted therefor:

a. With respect to miscellaneous members, the agency shall contribute the following percentages of monthly salaries earned as miscellaneous members of said System:

(1) 2.61 percent until June 30, 1992 on account of the liability for prior service benefits.

Ret. Form 702-1
(2) 9.41 percent on account of the liability for current service benefits.

(3) .10 percent until June 30, 1983 on account of the liability to provide the benefits under Section 21222.1 of the Government Code.

b. With respect to local safety members, the agency shall contribute the following percentages of monthly salaries earned as local safety members of said System:

(1) 5.042 percent until June 30, 1984 on account of the liability for prior service benefits.

(2) 9.406 percent on account of the liability for current service benefits.

(3) .260 percent until June 30, 1983 on account of the liability to provide the benefit under Section 21222.1 of the Government Code.

D. This amendment shall be attached to said contract and shall be effective on the ________________ day of ____________________.

Witness our hands this ________________ day of ____________________.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BY
Carl J. Blechinger, Executive Officer

CITY COUNCIL
OF THE
CITY OF SAN ANSELMO

BY
Presiding Officer

Attest:

Clerk

Approved as to form:

Lloyd C. Graybill, Administrative Adviser

Ret. Form 702-2