

RESOLUTION NO. 1456  
RESOLUTION OF INTENTION TO APPROVE AN  
AMENDMENT TO CONTRACT BETWEEN THE  
BOARD OF ADMINISTRATION OF THE  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE  
CITY COUNCIL

CITY COUNCIL  
(Governing Body)

OF THE

CITY OF SAN ANSELMO  
(Name of Public Agency)

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said law; and

WHEREAS, one of the steps in the procedure to amend this contract is the adoption by the legislative body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the changes proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

Retirement allowances to which the annual cost-of-living provisions apply, payable for time commencing on the first day of the calendar month coinciding with or next following the effective date of this amendment to or on account of persons retired or members deceased on or prior to December 31, 1970, are hereby increased by 5%.

WHEREAS, the estimate of the cost of such change for the public agency is set forth in a copy of the valuation report attached hereto, marked "Exhibit A" and by this reference incorporated into the amendment as though therein set out in full,

NOW, THEREFORE, BE IT RESOLVED, that the CITY COUNCIL of the CITY OF  
(Governing Body) (Name of Public Agency)  
SAN ANSELMO, gives, and it hereby gives notice of intention to approve an  
Agency) amendment to the contract between the CITY COUNCIL  
(Governing Body)  
and the Board of Administration of the Public Employees' Retirement System  
to accomplish the above change.

CITY COUNCIL of the  
(Governing Body)

CITY OF SAN ANSELMO  
(Name of Public Agency)

By: Helen Ragan  
(Name) Helen Ragan

CITY CLERK  
(Title) City Clerk

April 10, 1973  
(Date adopted and approved)

EXHIBIT A

PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
ACTUARIAL VALUATION TO DETERMINE COSTS  
UNDER SB 135, CHAPTER 1413 (1972)  
(5% Increase)

AGENCY NAME: SAN ANSELMO, CITY OF

AGENCY NUMBER: 401

DATE: FEBRUARY 9, 1973

Indicate desired method of funding the liability for the increases with respect to persons retired or members deceased prior to January 1, 1971:

MISCELLANEOUS MEMBERS

<u>LUMP SUM PAYMENT</u>	<u>3 YEARS</u>	<u>5 YEARS</u>	<u>10 YEARS</u>
\$ 3278	.34%	.20%	.10%

SAFETY MEMBERS

<u>LUMP SUM PAYMENT</u>	<u>3 YEARS</u>	<u>5 YEARS</u>	<u>10 YEARS</u>
\$ 11293	.85%	.52%	.26%