TOWN OF SAN ANSELMO

RESOLUTION NO. 4102

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SAN ANSELMO
PROVIDING FOR THE BORROWING OF FUNDS FOR FISCAL YEAR 2014-2015

WHEREAS, the Town of San Anselmo ("Town") is a municipality located in Marin County;

WHEREAS, in accordance with California Government Code §53850 et seq., the Town request the sum of $1,300,000 be transferred from the funds in the custody of the Finance Department of the County of Marin for meeting its obligations incurred for the Fiscal Year 2014-2015;

WHEREAS, said funds are to be used for meeting the obligations incurred for Town operations only;

WHEREAS, said sum does not exceed eight five percent (85%) of the anticipated revenues accruing to said entity and shall be replaced from the revenues accruing to the Town before any other obligations are met from said revenues;

WHEREAS, the Town agrees to issue a tax and revenue anticipation note for repayment of the entire borrowed amount, plus interest.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the Town of San Anselmo approves the tax revenue anticipation note attached hereto, authorizes the Town Manager to execute the note and hereby adopts this resolution this 14th day of October, 2014.

I hereby certify that the foregoing resolution was passed and adopted by the San Anselmo Town Council at a regular meeting thereof, held on the 14th day of October, 2014 by the following vote, to wit:

AYES: Coleman, McInerney, Wright, Kelly

NOES: None

ABSENT: Greene

ABSTAIN: None

Tom McInerney, Mayor

ATTEST:

Barbara Chambers, Town Clerk

Deputy Clerk
Town of San Anselmo
San Anselmo, CA
2014/2015 TAX AND REVENUE ANTICIPATION NOTE

<table>
<thead>
<tr>
<th>INTEREST RATE</th>
<th>MATURITY DATE</th>
<th>ISSUE DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.5%</td>
<td>Dec 15, 2014</td>
<td>Oct 15, 2014</td>
</tr>
</tbody>
</table>

REGISTERED OWNER: COUNTY OF MARIN, CALIFORNIA

PRINCIPAL SUM: $1,300,000.00

The Town of San Anselmo ("District"), San Anselmo, Marin County, State of California (the "District" acknowledges itself indebted, and promises to pay, to the ("County"), on the Maturity Date stated above, the Principal Sum stated above, in lawful money of the United States of America, and to pay interest hereon in like lawful money at the rate per annum stated above, calculated on the basis of 360-day year composed of twelve 30-day months. The principal of and interest on this Note shall be payable at maturity to the "County of Marin."

It is hereby certified, recited and declared that this Note, in the aggregate principal amount of $1,300,000.00, issued pursuant to the provisions of a resolution of the Town of San Anselmo, San Anselmo, CA, entitled "A RESOLUTION PROVIDING FOR THE BORROWING OF FUNDS FOR FISCAL YEAR 2014-2015," duly passed and adopted on October 14, 2014 (the "Resolution"), and pursuant to Article 7.6 (commencing with section 53850) of Chapter 4, Part 1, Division 2, Title 5, of the California Government Code, and that all things, conditions and acts required to exist, happen and be performed precedent to and in the issuance of this Note exist, have happened and have been performed in regular and due time, form and manner as required by law, and that this Note, together with all other indebtedness and obligations of the District, does not exceed any limit prescribed by the constitution or statutes of the State of California.

The principal amount of this Note, together with the interest hereon, shall be payable from taxes, revenue and other moneys which are received by the District for the Fiscal Year 2014-2015, and specifically with respect to the property tax revenue to be received by the District in has pledged all property tax revenues receivable by the District in December 2014 (such pledged amounts being hereinafter called the "Pledged Revenues"). The principal of this Note and the interest hereon shall constitute a first lien and charge thereon and shall be paid from the Pledged Revenues. To the extent not so paid from the Pledged Revenues, this Note shall be paid from any other moneys of the District lawfully available for the repayment of this Note and interest hereon. The District has irrevocably directed the Marin County Director of Finance to transfer to the "County of Marin," on the maturity date of the Note, the total principal amount of the Note, plus interest accrued thereon to such date.

Town of San Anselmo
San Anselmo, CA
2014/2015 TAX AND REVENUE ANTICIPATION NOTE
Town of San Anselmo
San Anselmo, CA
2014/2015 TAX AND REVENUE ANTICIPATION NOTE

This Note is not subject to exchange or transfer.

IN WITNESS WHEREOF, the Town of San Anselmo, San Anselmo, CA, has caused this Note to be issued in the name of the District and to be executed by the manual signature of the Town of San Anselmo Manager, all as of the issue Date stated above.

TOWN OF SAN ANSELMO, CA
By Debra Stutsman
Town of San Anselmo

Countersigned:

Town of San Anselmo Clerk  Deputy Clerk